## Amendment No. 3 to HB1515

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## <u>Jones, S.</u> Signature of Sponsor

AMEND Senate Bill No. 1758

House Bill No. 1515\*

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION \_\_. Tennessee Code Annotated, Title 56, Chapter 7, Part 10, is amended by adding the following as a new section to be appropriately designated:

- (a) For the purposes of this section, "Health Insurance Carrier" means any entity subject to the insurance laws and regulations of this state, or subject to the jurisdiction of the commissioner of commerce and insurance, that contracts with health care providers licensed in Tennessee or hospitals in connection with a plan of health insurance, health benefits or health services.
- (b) Health insurance carriers shall provide or make available to any health care provider licensed in Tennessee or hospital, when contracting with the health care provider or hospital, payment or fee schedules or other information sufficient to enable the health care provider or hospital to determine the manner and exact amount of payments under the contract for the health care provider's or hospital's services prior to final execution of the contract. Any subsequent change to such payment or fee schedules shall be made available to the participating health care provider or hospital prior to the effective date of the amendment.
- (c) Nothing in this section shall preclude a health insurance carrier from changing the terms of the contract with the health care provider or hospital after the contract is finalized.

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- (d) It shall be unlawful for a health care provider or hospital receiving information pursuant to this section to share such information with an unrelated third party, without the prior written consent of the health insurance carrier.
- (e) If any provisions of this enactment or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the enactment which can be given effect without the invalid provision or application, and to that end the provisions of this enactment are declared to be severable.
- (f) This section shall take effect and shall apply to all contracts, or contract renewals, entered into on or after July 1, 2001.